

MEMORANDUM

OKLAHOMA TAX COMMISSION TAX POLICY DIVISION

Date: May 16, 2012
To: Rick Miller, Director
Tax Policy Division
From: Marc Morrison
Tax Policy Analyst
Subject: House Bill 1222 [Conference Committee Substitute]

Pursuant to your request, set forth below is a revenue impact for Section 3 of House Bill 1222 [Conference Committee Substitute] that contains the only provisions that affect the Tax Commission which proposes to amend 47 O.S. 1102 by striking definitions of "Powersports Vehicle" and "Powersports Vehicle Dealer".

Section 3 strikes language adopted by Laws 2010, c. 311, § 11 defining "Powersports Vehicle" and "Powersports vehicle dealer" from the definition section [47 O.S. § 1102] of the Oklahoma Vehicle License and Registration Act. There are no corresponding proposals affecting the administration of the Act by the Tax Commission.

There is no estimated revenue or administrative impact associated with the proposed amendments in this Section.