

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-THIRD OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: April 2, 2011

BILL NUMBER: HB 1486

STATUS AND DATE OF BILL: Committee Substitute for Engrossed House Bill 03/24/11

AUTHORS: House Morrisette Senate Justice

TAX TYPE (S): Motor Vehicle SUBJECT: Administrative

PROPOSAL: Amendatory and New Law

This bill proposes to create the Oklahoma Woody Biomass Energy Initiative Act of 2011. It creates until July 1, 2014, the Woody Biomass Energy Initiative Council to develop an Oklahoma Renewable Woody Biomass Energy Usage Plan. Section 3 of the measure proposes to amend 47 O.S. § 1135.5 by reauthorizing an Eastern Red Cedar Tree special license plate.

EFFECTIVE DATE: Upon Passage and Approval

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 12: Minimal

FY 13: Minimal

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 12: None

April 2, 2011
DATE

4-4-11
DATE

4/4/11
DATE

Rick Miller
DIVISION DIRECTOR

Reece Womack
REECE WOMACK, ECONOMIST

[Signature]
FOR THE COMMISSION

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This bill proposes to create the Oklahoma Woody Biomass Energy Initiative Act of 2011. It creates until July 1, 2014, the Woody Biomass Energy Initiative Council to develop an Oklahoma Renewable Woody Biomass Energy Usage Plan. Section 3 of the measure proposes to amend 47 O.S. § 1135.5(B)(46) by reauthorizing an Eastern Red Cedar Tree special license plate.

House Bill 2686, effective July 1, 2010, previously amended 47 O.S. § 1135.5(B)(45) by creating the "Eastern Red Cedar Tree" special license plate for persons wishing to demonstrate support for "Eastern Red Cedar Tree". The annual fee is \$35 and is in addition to all other motor vehicle registration fees. Twenty-three Dollars (\$23) of the annual fee shall be deposited into the Eastern Red Cedar Revolving Fund created in Section 8 of that measure.

The Tax Commission did not receive the statutorily required one hundred prepaid applications for the "Eastern Red Cedar Tree" special license plate within one hundred and eighty (180) days of July 1, 2010. House Bill 1486 would reauthorize creation of such special license plate and allow persons wishing to demonstrate support for an "Eastern Red Cedar Tree" special license plate another opportunity to comply with the statutory requirements necessary before the Tax Commission is permitted to develop and issue special license plates.