OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
FIRST REGULAR SESSION, FIFTY-THIRD OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 13, 2011

BILL NUMBER: HB 1560 **STATUS AND DATE OF BILL:** Introduced 01/17/2011

AUTHORS: House Jordan Senate N/A

TAX TYPE (S): Ad Valorem **SUBJECT:** Administrative

PROPOSAL: Amendatory 68 O.S. § 3137

The measure requires that the financial statement of the resale property fund filed[1] by the county treasurer with the county clerk for approval of the board of county commissioners be made available to the public no later than ten business days after the report is complete. If the county maintains or utilizes a website, the financial statement must be made accessible through the website. Otherwise, the financial statement must be made available upon request at the office of the county treasurer or the county clerk or both.

EFFECTIVE DATE: November 1, 2011

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 12: None
FY 13: None

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 12: None

2/21/11 — Dawn Elizabeth Cash — cjc
DATE — DIVISION DIRECTOR

DATE — REECE WOMACK, ECONOMIST

2/21/11
DATE — FOR THE COMMISSION

1 On or before June 30th each year.