

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-THIRD OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 28, 2011

BILL NUMBER: SB 0044 STATUS AND DATE OF BILL: Introduced 12/15/10

AUTHORS: House N/A Senate Garrison

TAX TYPE (S): Sales Tax SUBJECT: Exemption

PROPOSAL: Amendatory - 68 O.S. § 1357(34)

The measure proposes to expand the sales tax exemption for 100% disabled veterans to include sales to the surviving spouse of a deceased qualified veteran if the surviving spouse has not remarried.

EFFECTIVE DATE: November 1, 2011

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

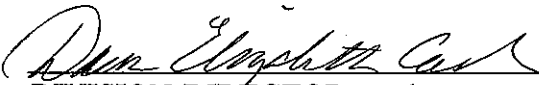
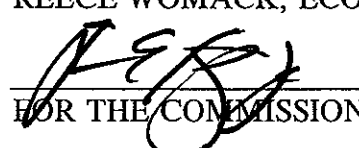
FY 12: \$1,236,000 decrease in sales tax collections

FY 13: \$2,153,000 decrease in sales tax collections

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 12: None

<u>1/28/11</u>	<u></u>
DATE	DIVISION DIRECTOR
<u>1/31/11</u>	<u></u>
DATE	REECE WOMACK, ECONOMIST
<u>1/31/11</u>	<u></u>
DATE	FOR THE COMMISSION

bjs