OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
FIRST REGULAR SESSION, FIFTY-THIRD OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: March 10, 2011

BILL NUMBER: SB 0101 **STATUS AND DATE OF BILL:** Engrossed 03/08/2011

AUTHORS: House Canaday Senate Ballenger

TAX TYPE (S): Sales Tax **SUBJECT:** Exemption

PROPOSAL: Amendatory 68 O.S. §§ 1364.2

The measure modifies the definition of "special event" to exclude any event sponsored by an entity organized primarily for the purpose of supporting one or more state parks located in Oklahoma.

EFFECTIVE DATE: November 1, 2011

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 12: Decrease of $150 in special event permit fees and sales tax collections of $1,000.
FY 13: Decrease of $150 in special event permit fees and sales tax collections of $2,000.

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 12: None

3/10/11 — DATE | [signature] — DIVISION DIRECTOR | msm

3/10/11 — DATE | [signature] — REECE WOMACK, ECONOMIST

3/10/11 — DATE | [signature] — FOR THE COMMISSION

ATTACHMENT TO FISCAL IMPACT SB 0101 [Engrossed] Prepared March 10, 2011.

In 2010, the Tax Commission issued three special event permits to entities organized to support state parks. Permit fees of $150.00 and estimated state sales tax collections of $1,988[1] are attributable to the three events. In addition to the decrease of $150.00 special event permit fees, an estimated decrease in state sales tax of $2,166 (assuming a growth rate of 8.96%) will occur for FY 12. An effective date of November 1, 2011 results in an estimated decrease in state sales tax collections of $993 for FY 12[2] and an estimated decrease in state sales tax collections of $2,360 for FY 13 (again including a growth rate adjustment of 8.96%).

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1 One event with associated state sales tax collections of $1,077 is held in October and therefore would not be excluded from the special event permit requirements of Section 1364.2 of Title 68 until FY 13.
2 Includes seven months of sales tax collections