

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-THIRD OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: March 5, 2011

BILL NUMBER: SB 199 **STATUS AND DATE OF BILL:** Introduced 01/11/11

AUTHORS: House n/a Senate Aldridge

TAX TYPE (S): Motor Vehicle **SUBJECT:** Administrative

PROPOSAL: Amendatory

This bill proposes to remove the Oklahoma Tax Commisison as an option for taxpayers to select when participating in the online registration renewal process commonly known as CARS. Taxpayers would have to choose an individual motor license agent to process the transaction and receive the applicable retention fee amounts.

EFFECTIVE DATE: November 1, 2011

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

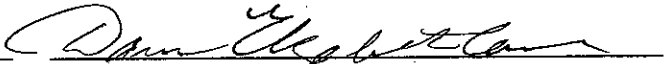
FY 12: None

FY 13: None

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 11: Unknown at this time

<u>3/4/11</u> DATE	<u></u> DIVISION DIRECTOR	<u>rgm</u>
<u>3/10/11</u> DATE	<u></u> REECE WOMACK, ECONOMIST	
<u>3/10/11</u> DATE	<u></u> FOR THE COMMISSION	