OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
FIRST REGULAR SESSION, FIFTY-THIRD OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 24, 2011

BILL NUMBER: SB 262 **STATUS AND DATE OF BILL:** Introduced 01/13/2011

AUTHORS: House N/A Senate Stanislawski

TAX TYPE (S): Sales Tax **SUBJECT:** Other

PROPOSAL: Amends 68 O.S § 1356(58) & (59)

The measure removes, with the exception of free or complimentary admissions, the sales tax exemption for admissions to a National Basketball Association ("NBA") or National Hockey League ("NHL") athletic event held at a facility owned or operated by a city, county or public trust and admissions to professional sporting events[1].

EFFECTIVE DATE: November 1, 2011

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 12: $604,000 increase in state sales tax revenues.
FY 13: $2,820,000 increase in state sales tax revenues.

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 12: None

1/26/11 — Dawn Elizabeth Cash — mm
DATE — DIVISION DIRECTOR

1/27/11 — Reece Womack
DATE — REECE WOMACK, ECONOMIST

1/28/11
DATE — FOR THE COMMISSION

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1 "Professional sporting event" means an organized athletic competition between teams that are members of an organized league or association with centralized management, other than a national league or national association, that imposes requirements for participation in the league upon the teams, the individual athletes or both, and which uses a salary structure to compensate the athletes. 68 O.S. § 1356(59)