OKLAHOMA TAX COMMISSIOI

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-THIRD OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT:

January 25, 2011

BILL NUMBER: SB 344 STATUS AND DATE OF BILL: Introduced 1/18/2011

AUTHORS: House Martin (Scott)

Senate Sparks

TAX TYPE (S): None SUBJECT:

Administrative

PROPOSAL: Amendatory

Under current law, if the Legislature remains in regular session for 30 legislative days following the submission of a permanent rule without approving or disapproving the rule by joint or concurrent resolution, the rule is considered approved. This bill proposes to amend 75 O.S. §§250.2 and 308 which would require specific approval by the Legislature or such proposed rule or proposed amendment to a permanent rule would be deemed to be disapproved.

EFFECTIVE DATE:

November 1, 2011

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 12: None

FY 13: None

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 12: None

DIVISION DIRECTOR

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ECE WOMACK, ECONOMIST