

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-THIRD OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: March 16, 2011

BILL NUMBER: SB 542 STATUS AND DATE OF BILL: Engrossed Bill 3/15/2011

AUTHORS: House Faught Senate Sykes

TAX TYPE (S): None SUBJECT: Administrative

PROPOSAL: New Law

SB 542 creates the Business and Economic Development Rule Review Task Force for the purpose of reviewing administrative rules promulgated by state agencies to determine if any such rules are hindering business and economic development in Oklahoma. The seven (7) member task force shall hold their first meeting no later than July 15, 2011 and submit a final written report of its findings and recommendations no later than November 30, 2011.

EFFECTIVE DATE: Emergency -- upon passage and approval

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 12: None

FY 13: None

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 12: None

March 21, 2011 Debra Elizabeth Case
DATE DIVISION DIRECTOR

3/22/2011 Reece Womack
DATE REECE WOMACK, ECONOMIST

3/22/11 [Signature]
DATE FOR THE COMMISSION

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