

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-THIRD OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: March 8, 2011

BILL NUMBER: SB 733 STATUS AND DATE OF BILL: Engrossed Bill 02/28/11

AUTHORS: House Dank Senate Mazzei

TAX TYPE (S): All SUBJECT: Administrative

PROPOSAL: New Law

This bill proposes to create a new section of law to be codified as 68 O.S. § 101.1 to provide that that all statutes in the Oklahoma Tax Code shall become operational according to the effective date or emergency clause provided in the enacting act or 90 days after sine die adjournment unless the Legislature has expressed the intent they have retroactive operation. Expression of retroactive intent shall not be implied solely from the presence of a fixed date in a codified amendatory section that falls earlier than the effective date for that section.

EFFECTIVE DATE: November 1, 2011

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

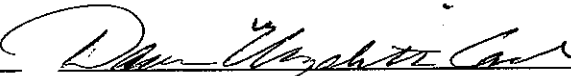
FY 12: None

FY 13: None

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 12: None

<u>3/9/11</u> DATE	<u></u> DIVISION DIRECTOR	rgm
<u>3/10/11</u> DATE	<u></u> REECE WOMACK, ECONOMIST	
<u>3/10/11</u> DATE	<u></u> FOR THE COMMISSION	