

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-THIRD OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 24, 2011

BILL NUMBER: SB 755 STATUS AND DATE OF BILL: Introduced 01/20/11

AUTHORS: House N/A Senate Newberry

TAX TYPE (S): Motor Vehicle SUBJECT: Other

PROPOSAL: Amendatory

This bill proposes to amend 47 O.S. § 1102 by clarifying definitions for "Powersports vehicle" and Powersports vehicle dealer."

EFFECTIVE DATE: November 1, 2011

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

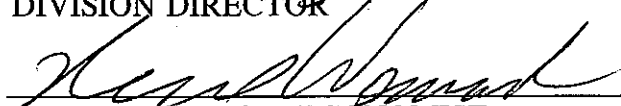
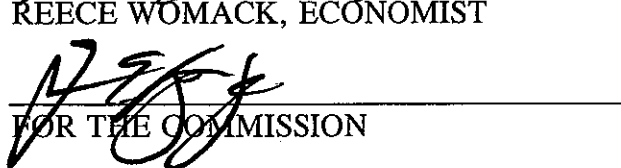
FY 12: None

FY 13: None

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 11: None

<u>2/24/11</u> DATE	<u></u> DIVISION DIRECTOR	<u>rgm</u>
<u>2/24/11</u> DATE	<u></u> REECE WOMACK, ECONOMIST	
<u>2/24/11</u> DATE	<u></u> FOR THE COMMISSION	

Attachment to Fiscal/Administrative Impact for SB 755 (Intro) – prepared 02/24/11

This bill proposes to amend 47 O.S. § 1102 by clarifying definitions for "Powersports vehicle" and Powersports vehicle dealer."

House Bill 2883 (effective November 1, 2010) amended the definition section (47 O.S. § 1102) of the Oklahoma Vehicle License and Registration Act (Act). There were no other corresponding amendments affecting the administration of the Act by the Tax Commission.

The HB 2883 definition of a "powersports vehicle" includes motorcycles, scooters, mopeds, all-terrain vehicles and utility vehicles. The HB 2883 definition of "powersports vehicle dealer" means any person, firm or corporation who is in the business of selling any new and unused or used, or both new and used powersports vehicles except for those dealers engaged principally in Agricultural or farm implement sales.

Senate Bill 755 proposes to change those definitions by including the terms *and personal watercraft* for a powersports vehicle and including the terms *passenger motor vehicles, trucks* to the list of exceptions for powersports vehicle dealers. There are no other corresponding amendments affecting the administration of the Act by the Tax Commission.

There is no estimated revenue or administrative impact associated with the proposed amendments in Senate Bill 755.