

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-FOURTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 11, 2013

BILL NUMBER: HB 1052

STATUS AND DATE OF BILL: Subcommittee Recommendation 2/8/13

AUTHORS: House Proctor Senate n/a

TAX TYPE (S): Quality Jobs SUBJECT: Other

PROPOSAL: Amendatory

HB 1052, which amends 68 O.S. § 3604 (Oklahoma Quality Jobs Program Act), disqualifies any establishment from receiving Quality Jobs incentive payments which has been identified by the U.S. Department of Labor as outsourcing jobs to areas outside the United States, while reducing their workforce or investments in Oklahoma. No such limitation currently exists.

EFFECTIVE DATE: Emergency - July 1, 2013

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 14: -0-

FY 15: -0-

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 14: No additional cost or savings are anticipated

Feb. 13, 2013
DATE

Rick Miller
DIVISION DIRECTOR

mck

2-13-2013
DATE

Reece Womack
REECE WOMACK, ECONOMIST

2/13/13
DATE

[Signature]
FOR THE COMMISSION

ATTACHMENT TO FISCAL IMPACT – [HB 1052 SCR] Prepared February 11, 2013

HB 1052, which amends 68 O.S. § 3604 (Oklahoma Quality Jobs Program Act), disqualifies any establishment from receiving Quality Jobs incentive payments which has been identified by the U.S. Department of Labor as outsourcing jobs to areas outside the United States, while reducing their workforce or investments in Oklahoma. No such limitation currently exists.

No reduction in revenue is anticipated as a result of this proposal due to the revenue neutral features of the Oklahoma Quality Jobs Program Act.