

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-FOURTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 27, 2014

BILL NUMBER: HB 2489 STATUS AND DATE OF BILL: Introduced 12/09/2013

AUTHORS: House Billy Senate n/a

TAX TYPE (S): Motor Vehicle SUBJECT: Other

PROPOSAL: Amendatory

The measure proposes to amend 47 O.S. § 1135.5 creating a special license plate for any person wishing to support Beller Foundation. The annual fee for the plate shall be \$35 and shall be in addition to all other annual motor vehicle registration fees. The bill provides that \$20 of the fee amount may be used for entering into any required licensing agreement for use of the foundation's logo or design.

EFFECTIVE DATE: November 1, 2014

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 15: Minimal

FY 16: Minimal

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 15: None

Jan. 27, 2014
DATE

Rick Miller
DIVISION DIRECTOR

bjs

1-27-14
DATE

Reece Nomack
REECE WOMACK, ECONOMIST

Jan 28, 2014
DATE

Dan Cash
FOR THE COMMISSION

ATTACHMENT TO FISCAL IMPACT—HB 2489—[Introduced]—Prepared January 27, 2014.

House Bill 2489 proposes to amend 47 O.S. § 1135.5 creating a special license plate for any person wishing to support Beller Foundation. The annual fee for the plate shall be \$35 and shall be in addition to all other annual motor vehicle registration fees. The bill provides that \$20 of the fee amount may be used for entering into any required licensing agreement for use of the foundation's logo or design. The special license plate shall be designed in consultation with the administration of Beller Foundation.

The proposed — if necessary — \$20 licensing agreement payment amount to Beller Foundation for possible use of the foundation's logo or design on each such special license plate issued would result in a corresponding \$8 deposit to the OTC Reimbursement Fund and a \$7 deposit for apportionment as motor vehicle collections. Any estimated revenue impact will be minimal (positive in nature).

There is no estimated administrative impact associated with the measure.