

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-FIFTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: April 17, 2015

BILL NUMBER: SB 214 STATUS AND DATE OF BILL: Enrolled 4/16/2015

AUTHORS: House Sears Senate Mazzei

TAX TYPE (S): Ad Valorem SUBJECT: Administrative

PROPOSAL: Amendatory

SB 214 proposes to amend 68 O.S. §2875 by removing certain employment qualifications of the Director of the Ad Valorem Division of the Tax Commission.

EFFECTIVE DATE: November 1, 2015

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 16: -0-

FY 17: -0-

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 16: None

Apr. 17, 2015
DATE

4-17-15
DATE

4/20/15
DATE

Rick Miller
DIVISION DIRECTOR

Reece Womack
REECE WOMACK, ECONOMIST

Don
FOR THE COMMISSION

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ATTACHMENT TO FISCAL IMPACT – SB 214 [Enrolled] Prepared April 17, 2015

SB 214 proposes to amend 68 O.S. §2875 by removing certain employment qualifications of the Director of the Ad Valorem Division of the Tax Commission.

Under current law, the Director of the Ad Valorem Division of the Tax Commission shall have met several requirements and have received certain designations. Some of the requirements include at least thirty years (30) years of age and have three (3) years of experience in ad valorem assessment administration including employment by a state governmental agency or entity responsible for annual valuation of tax property pursuant to a computerized or computer assisted mass appraisal system. Also, the Director shall possess an official professional appraiser designation from at least one of the listed organizations.

The proposed legislation is a request from the Tax Commission and there is no estimated fiscal or administrative impact.