OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
FIRST REGULAR SESSION, FIFTY-FIFTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: April 22, 2015

BILL NUMBER: SB 806 **STATUS AND DATE OF BILL:** Enrolled Bill 4/21/15

AUTHORS: House Dank et al Senate Bingman et al

TAX TYPE (S): All **SUBJECT:** Other

PROPOSAL: New Law

SB 806 proposes to require any economic incentive provision enacted after January 1, 2016 to include a measurable goal or goals. In this measure "incentive" is defined as any provision available to a business entity in the form of a credit, exemption, deduction or rebate pertaining to a state tax liability of any kind; any grant, loan or financing program offered by the state or a state-beneficiary public trust; or any program for incentive payments from the state.

EFFECTIVE DATE: January 1, 2016

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 16: -0-
FY 17: -0-

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 16: No additional cost or savings to the Tax Commission are anticipated due to this proposed legislation.

Apr. 22, 2015 Rick Miller mck
DATE DIVISION DIRECTOR

4-21-15 Reece Womack
DATE REECE WOMACK, ECONOMIST

4/23/15 Dan Cox
DATE FOR THE COMMISSION