

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-FIFTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 27, 2015

BILL NUMBER: SB 814 STATUS AND DATE OF BILL: Introduced 01/23/2015

AUTHORS: House n/a Senate Bingman

TAX TYPE (S): Income Tax SUBJECT: Credit

PROPOSAL: Amendatory

Senate Bill 814 amends the Credit for Electricity Generated by Zero-Emission Facilities (68 O.S. §2357.32A), by requiring the Tax Commission to file an annual report stating the amount of credits claimed and allowed, the amount of claims against the Ad Valorem Reimbursement Fund which result from exemptions for such entities, and an estimate of the number of jobs created and amount of capital investment made in Oklahoma for the previous five-year period.

EFFECTIVE DATE: November 1, 2015

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 16: -0-

FY 17: -0-

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 16: Minimal

Jan. 28, 2015
DATE

Rick Miller
DIVISION DIRECTOR

lrh

1-28-15
DATE

Reece WOMACK
REECE WOMACK, ECONOMIST

1/28/15
DATE

Dan Cook
FOR THE COMMISSION