

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-FIFTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: April 29, 2016

BILL NUMBER: SB 0972 STATUS AND DATE OF BILL: Enrolled 04/20/2016

AUTHORS: House Derby Senate Smalley

TAX TYPE (S): Motor Vehicle SUBJECT: Other

PROPOSAL: Amendatory 47 O.S. § 1-103.2

The measure redefines the term "autocycle" by striking the requirement that these vehicles have a fully enclosed compartment for the driver and any passenger.

EFFECTIVE DATE: November 1, 2016

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 17: None

FY 18: None

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 17: None

Apr. 30, 2016
DATE

Rich Miller
DIVISION DIRECTOR

msm

5-2-16
DATE

Reece Womack
REECE WOMACK, ECONOMIST

5/4/16
DATE

[Signature]
FOR THE COMMISSION