

# OKLAHOMA TAX COMMISSION

## FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-FIFTH OKLAHOMA LEGISLATURE

**DATE OF IMPACT STATEMENT:** January 29, 2016

**BILL NUMBER:** SB 1084 **STATUS AND DATE OF BILL:** Introduced 01/19/2016

**AUTHORS:** House n/a Senate Brecheen

**TAX TYPE (S):** Motor Vehicle **SUBJECT:** Other

**PROPOSAL:** Amendatory 47 O.S. § 1115, 1132, & 1151

The measure proposes to amend Sections 1115, 1132, and 1151 of Title 47 by lowering the cap for delinquent vehicle registration penalties from One Hundred Dollars (\$100.00) to Twenty Five Dollars (\$25.00).

**EFFECTIVE DATE:** January 1, 2017

### REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 17: \$4,307,000 reduction in motor vehicle revenues.

FY 18: \$8,613,000 reduction in motor vehicle revenues.

### ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 17: None

Jan. 29, 2016  
DATE

Rick Miller  
DIVISION DIRECTOR

msm

1-29-16  
DATE

Reece Womack  
REECE WOMACK, ECONOMIST

4/31/16  
DATE

Dan Glynn  
FOR THE COMMISSION

**ATTACHMENT TO FISCAL IMPACT – SB 1084 [Introduced] - Prepared 01/29/2016**

The measure proposes to amend Sections 1115, 1132, and 1151 of Title 47 by lowering the cap for delinquent vehicle registration penalties from \$100 to \$25.

Based on a review of current registration records it is projected that an annual reduction in motor vehicle collections of \$8,613,106 would occur as a result of this measure.

The measure proposes an effective date of January 1, 2017. For FY 17, the estimated decrease in motor vehicle collections is \$4,306,553 [ $\$8,613,106 / 12 \text{ months} = \$717,759 \times 6 \text{ months} = \$4,306,553$ ]. For FY 18, the estimated decrease in motor vehicle collections is \$8,613,106.

The FY 17 allocation of the estimated reduction is set forth below:

\$1,144,780 reduction in motor vehicle collections apportioned pursuant to 47 O.S. § 1104  
\$3,161,773 reduction in motor vehicle collections apportioned to the General Revenue Fund.