OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
SECOND REGULAR SESSION, FIFTY-FIFTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: May 2, 2016

BILL NUMBER: SB 1239 **STATUS AND DATE OF BILL:** Enrolled 04/28/2016

AUTHORS: House McCall Senate Mazzei

TAX TYPE (S): Low-point Beer and Alcohol Excise **SUBJECT:** Other

PROPOSAL: Amendatory

Section 1 proposes amendment to Section 163.5 of Title 37 to require the electronic payment of low-point beer excise tax.

Section 2 proposes amendment to Section 553 of Title 37 to require the electronic payment of alcohol excise tax.

EFFECTIVE DATE: Emergency – July 1, 2016

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 17: None

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 17: None

May 1, 2016 — Rick Miller — msm
DATE — DIVISION DIRECTOR

5-2-16 — Reece Womack
DATE — REECE WOMACK, ECONOMIST

5/4/16 — [signature]
DATE — FOR THE COMMISSION

ATTACHMENT TO FISCAL IMPACT – SB 1239 - [Enrolled] - Prepared 05/02/2016

Section 1 proposes amendment to Section 163.5 of Title 37 to require the electronic payment of low-point beer excise tax.

Section 2 proposes amendment to Section 553 of Title 37 to require the electronic payment of alcohol excise tax.

Currently, low-point beer and alcohol excise taxes are reported electronically but a number of taxpayers still pay the referenced taxes by check. The amendment will allow the Tax Commission to more efficiently collect, allocate and apportion these tax revenues.