

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-FIFTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: March 18, 2016

BILL NUMBER: SB 1240 **STATUS AND DATE OF BILL:** Engrossed 03/08/2016

AUTHORS: House Watson Senate Mazzei

TAX TYPE (S): Special Assessment **SUBJECT:** Other

PROPOSAL: New

The measure allows a governing body of a city in accordance with voter approval to create a public safety protection district. The proposal further authorizes an annual assessment of not greater than 5 mills on the dollar of assessed value in the district. The proceeds of the assessment shall be used solely for the operation and maintenance of the public safety protection district including expenses related to purchasing and maintaining public safety equipment and payment of salaries and benefits of the city employees who provide law enforcement and/or fire protection public safety services within the district, and municipal expenses related to housing prisoners. It also requires the county assessor to compute the assessments and add same to the tax rolls

EFFECTIVE DATE: November 1, 2016

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 17: None

FY 18: Unknown¹

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 17: None

<u>Mar. 18, 2016</u>	<u>Rick Miller</u>	cjc
DATE	DIVISION DIRECTOR	
<u>3-18-16</u>	<u>Reece Womack</u>	
DATE	REECE WOMACK, ECONOMIST	
<u>3/20/16</u>	<u>Don Cash</u>	
DATE	FOR THE COMMISSION	

¹ The proposal has no impact on state tax revenues. The amendments associated with this measure could result in an unknown positive increase in local revenues attributable to any levies imposed as authorized herein.