

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-FIFTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: March 8, 2016

BILL NUMBER: SB 1252 **STATUS AND DATE OF BILL:** Engrossed Bill 3/7/2016

AUTHORS: House McDaniel (Jeannie) Senate Floyd

TAX TYPE (S): All **SUBJECT:** Other

PROPOSAL: New Law

SB 1252 proposes a new section of law providing that no taxpayer shall participate in more than one statutory voluntary compliance initiative; provided, such limitation shall not preclude a taxpayer from seeking an abatement of taxes or a waiver of penalty or interest pursuant to 68 O.S. §§ 219.1, 220.

EFFECTIVE DATE: November 1, 2016

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

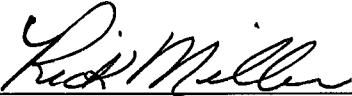
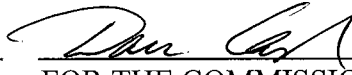
FY 17: -0-

FY 18: -0-

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 17: None

<u>Mar. 8, 2016</u>	<u></u>	<u>mel; jpg</u>
DATE	DIVISION DIRECTOR	
<u>3-8-16</u>	<u></u>	
DATE	REECE WOMACK, ECONOMIST	
<u>3/9/16</u>	<u></u>	
DATE	FOR THE COMMISSION	