

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-FIFTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: April 14, 2016

BILL NUMBER: SB 1277

STATUS AND DATE OF BILL: Committee Substitute 04/07/2016

AUTHORS: House Banz Senate Sharp

TAX TYPE (S): Motor Vehicle SUBJECT: Other

PROPOSAL: Amendatory

Section 1 proposes to amend 47 O.S. § 1135.5 by creating a special license plate for any person wishing to provide financial support for the Sooner State ABATE and providing that the plate be designed in consultation with the referenced organization. It allows the special license to be issued to any person in any combination of numbers and letters from one to a maximum of seven, as for personalized plates. It further provides that as space permits the motorcycle special plate may be of similar design to the one for vehicles or a new design in order to meet the space requirements of a motorcycle license plate. The bill provides that a fee amount may be used for entering into any required licensing agreement for use of the organization's logo or design. It further states that the licensing agreement shall provide for a payment to Sooner State ABATE of not more than Twenty Dollars for each license plate issued.

EFFECTIVE DATE: November 1, 2016

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 17: Minimal

FY 18: Minimal

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 17: None

Apr. 14, 2016
DATE

Rick Miller
DIVISION DIRECTOR

bjs

4-14-16
DATE

Reece Womack
REECE WOMACK, ECONOMIST

4/14/16
DATE

Don Egbert
FOR THE COMMISSION

Section 1 proposes to amend 47 O.S. § 1135.5 by creating a special license plate for any person wishing to provide financial support for the Sooner State ABATE and providing that the plate be designed in consultation with the referenced organization. It allows the special license to be issued to any person in any combination of numbers and letters from one to a maximum of seven, as for personalized plates. It further provides that as space permits the motorcycle special plate may be of similar design to the one for vehicles or a new design in order to meet the space requirements of a motorcycle license plate. The bill provides that a fee amount may be used for entering into any required licensing agreement for use of the organization's logo or design. It further states that the licensing agreement shall provide for a payment to Sooner State ABATE of not more than Twenty Dollars for each license plate issued.

The proposed -- if necessary -- \$20 licensing agreement payment amount to Sooner State ABATE for possible use of the organization's logo or design on each such special license plate issued would result in a corresponding \$8 deposit to the OTC Reimbursement Fund and any remaining amount of the \$35 fee apportioned as motor vehicle collections pursuant to the provisions of 47 O.S. § 1104.

Any estimated revenue impact will be minimal (positive in nature). There is no estimated administrative impact associated with the proposed amendment.