

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-FIFTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: May 23, 2016

BILL NUMBER: SB 1335 STATUS AND DATE OF BILL: Enrolled 04/13/2016

AUTHORS: House Christian Senate Brooks

TAX TYPE (S): Motor Vehicle SUBJECT: Other

PROPOSAL: Amendatory 47 O.S. § 7-606

The measure adds provisions for municipal police departments enforcing the Compulsory Insurance Law by providing that for charges relating to citations for failing to comply with this law which are to be filed in municipal court, the law enforcement agency issuing the citation may deposit the license plate with their own agency. It further provides that the municipal police department that is storing the license plate must enter the seized license plate number into the statewide database maintained by the plan administrator. It also outlines the period in which proof of insurance verification may be provided without application of the administrative fee. If not provided within the stated interval, regardless of whether the person has the required coverage, the administrative fee is applicable.

EFFECTIVE DATE: November 1, 2016

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 17: None

FY 18: None

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 17: None

May 23, 2016
DATE

Rick Miller
DIVISION DIRECTOR

msm

5-23-16
DATE

Reece Womack
REECE WOMACK, ECONOMIST

5/23/16
DATE

Dan
FOR THE COMMISSION