

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-FIFTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: April 14, 2016

BILL NUMBER: SB 1342 STATUS AND DATE OF BILL: Enrolled 04/04/2016

AUTHORS: House Newell Senate Treat & Marlatt

TAX TYPE (S): Administrative SUBJECT: Other

PROPOSAL: Amendatory

SB 1342 proposes to amend 62 O.S. § 46 by providing that for fiscal year 2017 and each fiscal year thereafter, the Office of Management and Enterprise Services' website shall include data which track the expenditure of federal funds by program, as well as information on federal revenue, expenditures, and incentive payments. The legislation also proposes to strike obsolete language.

EFFECTIVE DATE: January 1, 2017

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 17: -0-

FY 18: -0-

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 17: None

Apr. 14, 2016
DATE

Rick Miller
DIVISION DIRECTOR

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4-18-16
DATE

Reece Woman
REECE WOMACK, ECONOMIST

4/18/16
DATE

Dan Carr
FOR THE COMMISSION

ATTACHMENT TO FISCAL IMPACT SB 1342-[Enrolled] Prepared 04/14/2016

SB 1342 proposes to amend 62 O.S. § 46 by providing that for fiscal year 2017 and each fiscal year thereafter, the Office of Management and Enterprise Services' website shall include data which track the expenditure of federal funds by program, as well as information on federal revenue, expenditures, and incentive payments. The legislation also proposes to strike obsolete language.

Under current law, the Office of Management and Enterprise Services maintains a single website that allows the public to access aggregate information on state revenue, expenditures, and incentive payments and information on state tax preferences as contained in the tax expenditure report published by the Oklahoma Tax Commission. This information is available to the public without any fee or charge.

There is no estimated revenue or administrative impact for this bill.