OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
SECOND REGULAR SESSION, FIFTY-FIFTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 17, 2016

BILL NUMBER: SB 1392 **STATUS AND DATE OF BILL:** Introduced 01/21/2016

AUTHORS: House n/a Senate Loveless

TAX TYPE (S): Motor Vehicle **SUBJECT:** Apportionment

PROPOSAL: Amendatory 47 O.S. § 1104

The measure modifies apportionment of motor vehicle revenue to specified funds for FY 17 through FY 28.

EFFECTIVE DATE: November 1, 2016

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 17: -0-
FY 18: -0-
FY 19: Decrease in motor vehicle revenues apportioned to the following funds with corresponding amounts:
$25,279,000-School Districts
$17,318,000 - General Revenue Fund
$50,559,000 - Counties for Highways (Counties and Roads)
$18,087,000 - Counties for County Roads
$25,279,000 - Counties for Highway Funds
$5,796,000 - Counties for General Funds
8,659,000 - Oklahoma Law Enforcement Retirement Fund
$209,000 - Wildlife Conservation Fund

Increase in motor vehicle revenues apportioned to the following funds with the corresponding amounts:
$42,807,000 – State Transportation Fund
$108,380,000 - County Improvement Roads & Bridges Fund

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 17: None

Feb. 17, 2016 Rick Miller msm
DATE DIVISION DIRECTOR

2-17-16 Reece Womack
DATE REECE WOMACK, ECONOMIST

2/17/16 Dan Cash
DATE FOR THE COMMISSION

FY 2016 estimate

$689,285,536

Motor Vehicle Collections and Fees SB 1392

FY 2017 estimate

$698,321,920.00

Apportionment	FY 2016		FY 2017		FY2018		FY 2019		FY 2020		FY 2021		FY 2022		FY 2023	
School Districts	36.20%	$249,521,364.03	36.20%	$252,792,535.04	36.20%	$252,792,535.04	32.58%	$227,513,281.54	28.96%	$202,234,028.03	25.34%	$176,954,774.53	21.72%	$151,675,521.02	18.10%	$126,396,267.52
General Revenue Fund	24.84%	$171,218,527.14	24.84%	$173,463,164.93	24.84%	$173,463,164.93	22.36%	$156,144,781.31	19.87%	$138,756,565.50	17.39%	$121,438,181.89	14.90%	$104,049,966.08	12.42%	$86,731,582.46
State Transportation Fund	0.31%	$2,136,785.16	0.31%	$2,164,797.95	0.31%	$2,164,797.95	6.44%	$44,971,931.65	12.55%	$87,639,400.96	18.65%	$130,237,038.08	24.76%	$172,904,507.39	30.86%	$215,502,144.51
Counties for Highways (Counties for Roads)	7.24%	$49,904,272.81	7.24%	$50,558,507.01	7.24%	$50,558,507.01	0.00%	$0.00	0.00%	$0.00	0.00%	$0.00	0.00%	$0.00	0.00%	$0.00
Counties for County Roads (County Road Fund)	2.59%	$17,852,495.38	2.59%	$18,086,537.73	2.59%	$18,086,537.73	0.00%	$0.00	0.00%	$0.00	0.00%	$0.00	0.00%	$0.00	0.00%	$0.00
Counties for Highway Funds (County Road Impr. Rev. Fund)	3.62%	$24,952,136.40	3.62%	$25,279,253.50	3.62%	$25,279,253.50	0.00%	$0.00	0.00%	$0.00	0.00%	$0.00	0.00%	$0.00	0.00%	$0.00
Counties for General Funds (Counties for County Govt.)	0.83%	$5,721,069.95	0.83%	$5,796,071.94	0.83%	$5,796,071.94	0.00%	$0.00	0.00%	$0.00	0.00%	$0.00	0.00%	$0.00	0.00%	$0.00
Cities and Towns	3.10%	$21,367,851.62	3.10%	$21,647,979.52	3.10%	$21,647,979.52	3.10%	$21,647,979.52	3.10%	$21,647,979.52	3.10%	$21,647,979.52	3.10%	$21,647,979.52	3.10%	$21,647,979.52
Oklahoma Law Enforcement Retirement Fund	1.24%	$8,547,140.65	1.24%	$8,659,191.81	1.24%	$8,659,191.81	0.00%	$0.00	0.00%	$0.00	0.00%	$0.00	0.00%	$0.00	0.00%	$0.00
Wildlife Conservation Fund	0.03%	$206,785.66	0.03%	$209,496.58	0.03%	$209,496.58	0.00%	$0.00	0.00%	$0.00	0.00%	$0.00	0.00%	$0.00	0.00%	$0.00
County Improvement (Roads and Bridges Fund)	20.00%	$137,857,107.20	20.00%	$139,664,384.00	20.00%	$139,664,384.00	35.52%	$248,043,945.98	35.52%	$248,043,945.98	35.52%	$248,043,945.98	35.52%	$248,043,945.98	35.52%	$248,043,945.98

SB 1392

FY 2017 estimate

$698,321,920.00

Motor Vehicle Collections and Fees

Apportionment	FY 2024		FY 2025		FY 2026		FY 2027		FY 2028	
School Districts	**14.48%**	$101,117,014.02	**10.86%**	$75,837,760.51	**7.24%**	$50,558,507.01	**3.62%**	$25,279,253.50	**0.00%**	$0.00
General Revenue Fund	**9.94%**	$69,413,198.85	**7.45%**	$52,024,983.04	**4.97%**	$34,706,599.42	**2.48%**	$17,318,383.62	**0.00%**	$0.00
State Transportation Fund	**36.96%**	$258,099,781.63	**43.07%**	$300,767,250.94	**49.17%**	$343,364,888.06	**55.28%**	$386,032,357.38	**61.38%**	$428,629,994.50
Counties for Highways (Counties for Roads)	**0.00%**	$0.00	**0.00%**	$0.00	**0.00%**	$0.00	**0.00%**	$0.00	**0.00%**	$0.00
Counties for County Roads (County Road Fund)	**0.00%**	$0.00	**0.00%**	$0.00	**0.00%**	$0.00	**0.00%**	$0.00	**0.00%**	$0.00
Counties for Highway Funds (County Road Impr. Rev. Fund)	**0.00%**	$0.00	**0.00%**	$0.00	**0.00%**	$0.00	**0.00%**	$0.00	**0.00%**	$0.00
Counties for General Funds (Counties for County Govt.)	**0.00%**	$0.00	**0.00%**	$0.00	**0.00%**	$0.00	**0.00%**	$0.00	**0.00%**	$0.00
Cities and Towns	**3.10%**	$21,647,979.52	**3.10%**	$21,647,979.52	**3.10%**	$21,647,979.52	**3.10%**	$21,647,979.52	**3.10%**	$21,647,979.52
Oklahoma Law Enforcement Retirement Fund	**0.00%**	$0.00	**0.00%**	$0.00	**0.00%**	$0.00	**0.00%**	$0.00	**0.00%**	$0.00
Wildlife Conservation Fund	**0.00%**	$0.00	**0.00%**	$0.00	**0.00%**	$0.00	**0.00%**	$0.00	**0.00%**	$0.00
County Improvement (Roads and Bridges Fund)	**35.52%**	$248,043,945.98	**35.52%**	$248,043,945.98	**35.52%**	$248,043,945.98	**35.52%**	$248,043,945.98	**35.52%**	$248,043,945.98