

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 29, 2019

BILL NUMBER: SB 208 STATUS AND DATE OF BILL: Introduced 1/9/19

AUTHORS: House n/a Senate Standridge

TAX TYPE (S): Income Tax SUBJECT: Other

PROPOSAL: Amendatory

SB 208 proposes to amend 68 O.S. Section 2357.206, relating to the Oklahoma Equal Opportunity Education Scholarship Act. The Tax Commission will publish on its website the name of the business entity and the name of the individual who make the largest donation to a scholarship-granting organization or an educational improvement grant organization for the most recently completed calendar year. A taxpayer may opt out of the public recognition. This measure also amends 68 O.S. Section 205 to allow for this disclosure.

EFFECTIVE DATE: November 1, 2019

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 20: -0-

FY 21: -0-

Jan. 30, 2019
DATE

Rick Miller
DIVISION DIRECTOR

lrh

1-30-2019
DATE

Huan Gong
HUANGONG, ECONOMIST

1-31-19
DATE

Jim Mart
FOR THE COMMISSION

The estimated revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.