

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 5, 2019

BILL NUMBER: SB 303 STATUS AND DATE OF BILL: Introduced 01/14/2019

AUTHORS: House n/a Senate Simpson

TAX TYPE (S): Motor Vehicle SUBJECT: Other

PROPOSAL: Amendatory

The measure proposes to amend 47 O.S. § 1135.3 by creating the Patriot Guard Riders special license plate for any person wishing to demonstrate support for Patriot Guard Riders. The license plate shall be designed in consultation with the Patriot Guard Riders of Oklahoma.

EFFECTIVE DATE: November 1, 2019

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 20: Minimal

FY 21: Minimal

Feb. 6, 2019

DATE

Rick Miller

DIVISION DIRECTOR

bjs

2-6-2019

DATE

Huan Gong

HUAN GONG, ECONOMIST

2-6-19

DATE

Jonny Munt

FOR THE COMMISSION

The estimated revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

ATTACHMENT TO REVENUE IMPACT-SB 303-[Introduced]-Prepared February 5, 2019

The measure proposes to amend 47 O. S. § 1135.3 by creating the Patriot Guard Riders special license plate for any person wishing to demonstrate support for Patriot Guard Riders. The license plate shall be designed in consultation with the Patriot Guard Riders of Oklahoma.

The annual fee for special license plates authorized by this section is \$15 and shall be in addition to all other annual vehicle registration fees. Eight Dollars (\$8.00) of the \$15 fee shall be deposited into the OTC Reimbursement Fund and the remaining \$7 shall be apportioned as motor vehicle collections pursuant to the provisions of 47 O.S. § 1104.

The estimated revenue impact is minimal/positive.