

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: 6/4/2019

BILL NUMBER: SB 402 STATUS AND DATE OF BILL: Enrolled Bill 5/2/2019

AUTHORS: House West (Tammy) Senate Floyd

TAX TYPE (S): All SUBJECT: Administrative

PROPOSAL: New Law

SB 402 proposes new law limiting taxpayer participation to no more than one (1) statutory voluntary compliance initiative. This limitation shall not preclude a taxpayer from seeking relief under the provisions of Sections 219.1 or 220 of Title 68 of the Oklahoma Statutes. Additionally, the Oklahoma Tax Commission, whenever in its judgement good cause exists and pursuant to written request, may authorize a waiver from the limitation provided in this measure.

EFFECTIVE DATE: November 1, 2019

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 20: None

FY 21: None

June 4, 2019
DATE

Rick Miller
DIVISION DIRECTOR

kl

DATE

6-5-19

HUAN GONG, ECONOMIST

Jim Miller

DATE

FOR THE COMMISSION

The estimated revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.