

# OKLAHOMA TAX COMMISSION

## REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: March 20, 2019

BILL NUMBER: SB 495 STATUS AND DATE OF BILL: Engrossed 03/11/2019

AUTHORS: House Roberts (Sean) Senate Dossett

TAX TYPE (S): Sales Tax SUBJECT: Other

PROPOSAL: Amendatory

The measure proposes amendment to Section 1364 of Title 68 by requiring every person desiring to engage in a business in Oklahoma who intends to sell vapor products to notify the Oklahoma Tax Commission of such intent through the business registration process. If a person has already registered and intends to sell vapor products, the measure requires them to notify the OTC through a method to be prescribed by the Commission.

EFFECTIVE DATE: November 1, 2019

### REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 20: None

FY 21: None

### ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 20: Minimal OTC costs

Mar. 19, 2019  
DATE

Rick Miller  
DIVISION DIRECTOR

msm

3-20-2019  
DATE

Huan Gong  
HUAN GONG, ECONOMIST

3-21-19  
DATE

Tommy McInt  
FOR THE COMMISSION

*\*The estimated revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.*