

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: 3/18/2019

BILL NUMBER: SB 890 STATUS AND DATE OF BILL: Engrossed Bill 3/11/19

AUTHORS: House Roberts (Sean) Senate Smalley and David

TAX TYPE (S): Motor Vehicle SUBJECT: Apportionment

PROPOSAL: Amendatory

Section 32 of SB 890 proposes to amend 47 O.S. §1104.1 by changing the fund that receives apportionment of revenues generated from the university or college supporter license plates.

EFFECTIVE DATE: November 1, 2019

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 20: -0-

FY 21: -0-

Mar. 18, 2019
DATE

Rick Miller
DIVISION DIRECTOR

kl

3-19-2019
DATE

Huan Gong
HUAN GONG, ECONOMIST

3-20-19
DATE

Tom Murt
FOR THE COMMISSION

The estimated revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

Attachment to Revenue Impact SB 890 [Engrossed] Prepared March 18, 2019

Section 32 of SB 890 proposes to amend 47 O.S. §1104.1 by changing the fund that receives apportionment of revenues generated from the university or college supporter license plates.

Currently, twenty-three dollars (\$23.00) of the fee for the university or college supporter license plate is apportioned as follows: (1) twenty dollars (\$20.00) is apportioned to the particular state university or college so designated on the license plate and (2) three dollars (\$3.00) is deposited to the Adaptive Grant Program for Oklahomans with Mental Retardation Revolving Fund. SB 890 proposes to rename this fund the Adaptive Grant Program for Oklahomans with Intellectual Disabilities Revolving Fund.

This measure proposes a fund name change therefore there will be no net impact to state revenues. There is no administrative impact associated with SB 890.