

OKLAHOMA TAX COMMISSION

**REVENUE IMPACT STATEMENT
FIRST REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE**

DATE OF IMPACT STATEMENT: January 14, 2021

BILL NUMBER: SB 0074 **STATUS AND DATE OF BILL:** Introduced 12/02/2020

AUTHORS: House n/a Senate Simpson

TAX TYPE (S): Motor vehicle **SUBJECT:** Exemption

PROPOSAL: Amendatory

The measure proposes amendment to 47 O.S. § 1135.5 relating to the Armed Forces Veterans Motorcycle special license plate¹ and other statutory provisions - 44 O.S. §§ 235, 235.1, 235.2 - by changing the name of the 45th Infantry Division Museum to the Oklahoma National Guard Museum as referenced in each section.

EFFECTIVE DATE: November 1, 2021

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 22: None
FY 23: None

Jan. 14, 2021
DATE

Rick Miller
DIVISION DIRECTOR

bjs

1/19/2021
DATE

Huan Gong
HUAN GONG, ECONOMIST

1/25/21
DATE

[Signature]
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

¹ Currently the Armed Forces Veterans Motorcycle special license plate is issued to any honorably discharged former member of the United States Armed Forces wishing to demonstrate support for the 45th Infantry Division Museum. Of the \$35 special license plate fee, \$20 is deposited in the 45th Infantry Division Museum Fund created in 44 O.S. § 235.1.