

OKLAHOMA TAX COMMISSION

**REVENUE IMPACT STATEMENT
FIRST REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE**

DATE OF IMPACT STATEMENT: June 3, 2021

BILL NUMBER: SB 181 **STATUS AND DATE OF BILL:** Enrolled 4/21/2021

AUTHORS: House Boles Senate Taylor

TAX TYPE (S): Ad Valorem **SUBJECT:** Other

PROPOSAL: Amendatory

SB 181 proposes to amend 68 O.S. § 2913 allowing taxpayers the option of paying more than half of their property tax bill on or before December 31st with the remainder paid by March 31st. Currently, property taxes owed may be paid in two equal installments to the county treasurer in accordance with the timeframe outlined above. The proposed amendment does not affect the tax administration or collection duties of the Oklahoma Tax Commission.

EFFECTIVE DATE: November 1, 2021

REVENUE IMPACT:

FY 22: -0-

FY 23: -0-

June 3, 2021
DATE

Rick Miller
DIVISION DIRECTOR

lrh

6/3/2021
DATE

Huan Gong
HUAN GONG, ECONOMIST

6/7/21
DATE

[Signature]
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.