

**OKLAHOMA TAX COMMISSION**

**REVENUE IMPACT STATEMENT  
FIRST REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE**

**DATE OF IMPACT STATEMENT:** January 15, 2021

**BILL NUMBER:** SB 214 **STATUS AND DATE OF BILL:** Introduced 12/30/2020

**AUTHORS:** House n/a Senate Dugger

**TAX TYPE (S):** n/a **SUBJECT:** Administrative

**PROPOSAL:** Amendatory

Introduced SB 214 proposes to amend 62 O.S. §§7003 through 7005 to change term expiration dates for appointed Incentive Evaluation Commission members, reduce the frequency of incentive evaluations, and require contractors to provide one or more draft reports on each incentive prior to issuance of the final report. The proposal further requires state agencies to provide all information requested by the Commission, unless otherwise prohibited by the Oklahoma Constitution, state statutes or federal law.

**EFFECTIVE DATE:** Emergency – July 1, 2021

**REVENUE IMPACT:**

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 22: None

Jan. 21, 2021  
DATE

Rick Miller  
DIVISION DIRECTOR

bdf

1/26/2021  
DATE

Huan Gong  
HUAN GONG, ECONOMIST

1/28/21  
DATE

[Signature]  
FOR THE COMMISSION

*The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.*

**ATTACHMENT TO REVENUE IMPACT - SB 214 [Introduced] Prepared 1/15/2021**

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Section 1 amends 62 O.S. §7003 to change term expiration dates for appointed Incentive Evaluation Commission members:

Appointed Member	Term Expiration Dates	
	Current	Proposed
Certified Public Accountant	June 30, 2019	December 31, 2025
Internal Auditor	June 30, 2019	December 31, 2025
Economist	June 30, 2020	December 31, 2021
Lay Person Appointed by Speaker	June 30, 2020	December 31, 2021

Thereafter, appointed members serve four-year terms, beginning on January 1.

Section 2 amends 62 O.S. §7004 to reduce the frequency of incentive evaluations. For calendar years 2016 through 2021, the Commission must develop a four-year schedule to evaluate incentives. Beginning December 1, 2021, and each December 1 of all subsequent years, the Commission must develop a schedule of incentives to be evaluated during the following calendar year. The Commission must evaluate each incentive at least once every eight years, unless the Commission determines the incentive is exempt from evaluation.

Section 3 amends 62 O.S. § 7005 to require each contractor who assists the Commission with evaluation of an incentive to provide at least one draft report on each incentive prior to the issuance of the final report. The contractor may determine the timing and frequency of draft reports based on the availability of information and the benefit provided to the Commission in making a final recommendation. State agencies must provide all information requested by the Commission, unless otherwise prohibited by the Oklahoma Constitution, state statutes or federal law.

No change in state revenue is expected as a result of this proposal.