

OKLAHOMA TAX COMMISSION

**FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
FIRST REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE**

DATE OF IMPACT STATEMENT: June 3, 2021

BILL NUMBER: SB 298 **STATUS AND DATE OF BILL:** Enrolled 4/28/2021

AUTHORS: House McDugle Senate Dugger

TAX TYPE (S): Motor Fuel **SUBJECT:** Other

PROPOSAL: Amendatory

SB 298 proposes to amend 68 O.S. § 500.22 extending the sunset date for the discount presently allowed for “eligible purchasers”. The discount is currently 1.6% for gasoline purchasers and 1.9% for diesel purchasers until July 1, 2022. This proposed measure pushes the sunset date out until July 1, 2024.

EFFECTIVE DATE: November 1, 2021

REVENUE IMPACT:

FY 22: None

FY 23: None

June 3, 2021
DATE

Rick Miller
DIVISION DIRECTOR

lrh

6/3/2021
DATE

Huan Gong
HUAN GONG, ECONOMIST

6/7/21
DATE

[Signature]
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.