

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: April 26, 2021

BILL NUMBER: SB 415 STATUS AND DATE OF BILL: Enrolled 04/22/2021

AUTHORS: House Hardin (Tommy) & Luttrell Senate Simpson

TAX TYPE (S): Administration SUBJECT: Other

PROPOSAL: Amendatory

Section 1 proposes to amend 205 of Title 68 to authorize the Tax Commission (“OTC”) to disclose to the Oklahoma Department of Veteran Affairs (“ODVA”) information including but not limited to the name and basis for eligibility of each individual who qualifies for the sales tax exemption pursuant to 68 O.S. § 1357(34). It also strikes obsolete language contained in paragraph 11 of Subsection (C) of Section 205.¹

Section 2 proposes to amend the sales tax exemption afforded 100% disabled veterans pursuant to Section 1357(34) of Title 68 by providing that veterans receiving the referenced sales tax exemption prior to November 1, 2020 shall register with the veterans registry² prior to July 1, 2023, in order to remain qualified. It further provides that OTC promulgate rules providing for the disclosure of information about persons eligible for the exemption in 68 O.S. § 1357(34) to the Oklahoma Department of Veteran’s Affairs, as authorized in 68 O.S. § 205.

Section 3 proposes to amend 72 O.S. § 421 by adding the requirement that the ODVA verify veteran service disability status upon request of the OTC as needed to verify eligibility for the sales tax exemption authorized in 68 O.S. § 1357(34).

EFFECTIVE DATE: Emergency – Upon Passage and Approval

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 22: None

April 27, 2021
DATE

Rick Miller
DIVISION DIRECTOR

bjs

4/27/2021
DATE

Huan Gong
HUAN GONG, ECONOMIST

4/28/21
DATE

JDA
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

¹ Due to the changes in beer classification, agency licensing responsibilities, and beer wholesaler and retailer licensing requirements enacted pursuant to the passage of SB 383 [2016] effective October 1, 2018, furnishing information regarding the named subjects is no longer necessary.

² Established in accordance with 72 O.S. § 421.