

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 22, 2022

BILL NUMBER: HB 3573 STATUS AND DATE OF BILL: Introduced 12/27/2021

AUTHORS: House McBride Senate n/a

TAX TYPE (S): Motor Vehicle SUBJECT: Other

PROPOSAL: Amendatory

The measure proposes to amend 47 O.S. § 1135.5 by creating the Ally's House special license plate to be issued to any person wishing to demonstrate support for Ally's House. The special plate shall be designed in consultation with the above-named entity. It authorizes the Tax Commission to enter into a licensing agreement with this entity for any licensing fees required to use its logo or design. The licensing agreement shall provide for a payment to Ally's House of not more than \$20 for each license plate issued.

EFFECTIVE DATE: November 1, 2022

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 23: Minimal increase in motor vehicle collections

FY 24: Minimal increase in motor vehicle collections

Feb. 22, 2022
DATE

Rick Miller
DIVISION DIRECTOR

bjs

2/22/2022
DATE

Huan Gong
HUAN GONG, ECONOMIST

2/22/2022
DATE

[Signature]
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

ATTACHMENT TO REVENUE IMPACT- HB 3573 - [Introduced] - Prepared 02/22/2022

The measure proposes to amend 47 O.S. § 1135.5 by creating the Ally's House special license plate to be issued to any person wishing to demonstrate support for Ally's House. The special plate shall be designed in consultation with the above-named entity. It authorizes the Tax Commission to enter into a licensing agreement with this entity for any licensing fees required to use its logo or design. The licensing agreement shall provide for a payment to Ally's House of not more than \$20 for each license plate issued.

The annual fee for special license plates issued pursuant to Section 1135.5 of Title 47 is \$35 and is in addition to all other annual vehicle registration fees. Of this amount, \$20 shall be paid to the Ally's House pursuant to a licensing agreement with \$8 deposited in the OTC Reimbursement Fund to be used for administrative purposes associated with issuance of the special license plates and any remaining amounts of the \$35 fee apportioned pursuant to the provisions of 47 O.S. § 1104.

The estimated revenue impact associated with this measure is a minimal increase in motor vehicle collections.