

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: April 11, 2022

BILL NUMBER: HB 3964 STATUS AND DATE OF BILL: Engrossed 03/09/2022

AUTHORS: House Burns & Luttrell Senate Coleman

TAX TYPE (S): Motor Vehicle SUBJECT: Other

PROPOSAL: Amendatory 47 O.S. §§ 1-186 & 4-107

The measure proposes amendment to the definition of "vehicle" in Section 1-186 of Title 47 to include trailers and amends Section 4-107 of Title 47 to include trailers in the penalty language for any person who buys, receives, possesses, sells or disposes of a trailer with knowledge that the identification number has been removed or falsified with the intent to conceal or misrepresent the identity of the trailer. For purposes of the referenced Section the term "identification number" is amended to include a distinguishing number or mark placed on a trailer by its manufacturers or by authority of the Oklahoma Tax Commission or in accordance with the laws of another state or country.

EFFECTIVE DATE: November 1, 2022

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 23: None

FY 24: None

April 11, 2022
DATE

Rick Miller
DIVISION DIRECTOR

msm

4/11/2022
DATE

Huan Gong
HUAN GONG, ECONOMIST

4/11/2022
DATE

Joseph P. Nappa
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.