OKLAHOMA Tax Commission

REVENUE IMPACT STATEMENT
2025 REGULAR SESSION
60TH LEGISLATURE, 1ST SESSION

BILL/VERSION:	**HB 1742** / INTRODUCED	**ANALYST**: LH
AUTHORS:	Rep. Johns	**DATE**: 1/29/2025
TAX(ES):	Income Tax	
SUBJECT(S):	Parental Choice Tax Credit	
EFFECTIVE DATE:	November 1, 2025	**Emergency** ☐

ESTIMATED REVENUE IMPACT: This measure is not expected to impact state income tax revenue.

FY26: $0
FY27: $0

ANALYSIS: HB 1742 proposes to amend the Parental Choice Tax Credit Act (70 O.S. § 28-101). Under current law, the Oklahoma Tax Commission (OTC) is required to maintain and monthly update several key pieces of information on its website.

Under this proposal, the OTC must publish the following information for each private school and homeschool:

- The amount of tax credits awarded and the number of students receiving them, categorized by income levels.
- Data on students who transferred from public schools, including:
  - Total credits awarded.
  - Number of students who attended public school in the semester immediately before applying.

The OTC's website must also display:

- Information about denied applications, showing both the total number of denials and their corresponding credit amounts, broken down by individual schools.
- Total amounts for each category of qualified expenses as defined in Section 28-101(A)(7), which are qualifying homeschool expenses.
- For each private school, the number of awarded students who:
  - Receive a Lindsey Nicole Henry for Students with Disabilities scholarship.
  - Receive an Equal Opportunity Scholarship Act scholarship.
  - Receive both scholarships.

ADMINISTRATIVE IMPACT: The proposed changes will require programming modifications at an estimated cost of $60,000.

1/30/25	Huan Gong
DATE	DR. HUAN GONG, CHIEF TAX ECONOMIST
1/31/25	Marie Schuble
DATE	MARIE SCHUBLE, DIVISION DIRECTOR
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DATE	JOSEPH P. GAPPA, FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.