



BILL/VERSION:	HB 2019 / ENGROSSED ¹	ANALYST: LH
AUTHORS:	Rep. Pae, Sen. Pugh	DATE: 3/17/2025
TAX(ES):	Income Tax	
SUBJECT(S):	Credit	
EFFECTIVE DATE:	Nov. 1, 2025	Emergency ☐

ESTIMATED REVENUE IMPACT:

FY26: No additional impact to income tax collections is expected as a result of extending the sunset date.

ANALYSIS: House Bill 2019 proposes to amend Oklahoma Statutes §§ 68-2357.302 through 2357.304, which provide income tax credits for employers and employees in the Oklahoma aerospace sector.² The bill would extend the current sunset date from 2025 through tax year 2031.

According to the Oklahoma Tax Commission 2023-2024 Tax Expenditure Report (October 1, 2024), in tax year 2022, qualified employers offset \$248,000 in Oklahoma income tax, while qualified employees offset \$9.2 million.

¹ No substantive changes from Introduced.

² The legislation covers three distinct tax credits: 1) Credits for qualified employers who hire eligible employees; 2) Credits for qualified employers who provide tuition reimbursement; and 3) Credits for qualified employees working in the Oklahoma aerospace sector.

3/17/25

DATE

Huan Gong

DR. HUAN GONG, CHIEF TAX ECONOMIST

3/25/25

DATE

Marie Schuble

MARIE SCHUBLE, DIVISION DIRECTOR

3/25/25

DATE

Joseph P. Gappa

JOSEPH P. GAPPA, FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.