

REVENUE IMPACT STATEMENT 2025 REGULAR SESSION 60TH LEGISLATURE, 1ST SESSION

BILL/VERSION: HB 2176 / INTRODUCED ANALYST: EC

AUTHORS: Rep. Pfeiffer **DATE**: 1/23/2025

TAX(ES): Medical Marijuana Tax

SUBJECT(S): Administrative

EFFECTIVE DATE: November 1, 2025 **Emergency** □

ESTIMATED REVENUE IMPACT:

FY26: None. FY27: None.

ANALYSIS: The proposal amends 68 O.S. § 255.2 and 63 O.S. § 426 to promote administrative efficiency in the retention of the Oklahoma Tax Commission's (OTC) fee for the services of assessing, collecting, and enforcing the 7% tax on retail medical marijuana sales. Currently, the OTC receives the 1.5% fee after invoicing the Oklahoma Medical Marijuana Authority (OMMA). The proposed change will allow the OTC to directly retain the fee prior to distributing funds to OMMA.

1/27/25

DATE

1/29/25

DATE

JOSEPH P. GAPPA, FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.