OKLAHOMA
Tax Commission

REVENUE IMPACT STATEMENT
2025 REGULAR SESSION
60TH LEGISLATURE, 1ST SESSION

BILL/VERSION:	**HB 2443** / PSCS (Req. No. 12536)	**ANALYST**: LH	
AUTHORS:	Rep. Fetgatter	**DATE**: 2/19/2025	
TAX(ES):	Income Tax		
SUBJECT(S):	Filmed in Oklahoma Act		
EFFECTIVE DATE:	July 1, 2025	**Emergency** ☒	

ESTIMATED REVENUE IMPACT: This measure does not affect income tax collections.
FY26: $0

IMPACT ON APPORTIONMENT: This measure does not affect apportionment. Under current law, $30 million is apportioned to the Filmed in Oklahoma Program Revolving Fund (68 O.S. § 2352). HB 2443 does not amend Section 2352 or increase the amount apportioned to the fund.

ANALYSIS: The Proposed Subcommittee Substitute for HB 2443[1] seeks to amend 68 O.S. § 3634, the Filmed in Oklahoma Act of 2021. Beginning in FY26, subsection would increase the maximum amount of rebate payments that the Department of Commerce can conditionally pre-qualify each fiscal year from $30 million to $80 million; however, subsection (B) provides that the amount of rebate payments conditionally pre-qualified by the Department of Commerce each fiscal year shall not exceed $48 million.

While the Oklahoma Tax Commission (OTC) serves as the financial administrator of the program, the Department of Commerce manages the approval process and program oversight. After receiving notification from Commerce, the OTC issues payments for approved rebate claims and apportions revenues from the General Revenue Fund to the program's revolving fund as needed to pay rebates.

[1] Introduced HB 2443 was a shell bill.

2/19/25	Huan Gong
DATE	DR. HUAN GONG, CHIEF TAX ECONOMIST
2/20/25	Marie Schuble
DATE	MARIE SCHUBLE, DIVISION DIRECTOR
2/20/25	Joseph P. Gappa
DATE	JOSEPH P. GAPPA, FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.