

## REVENUE IMPACT STATEMENT 2025 REGULAR SESSION 60<sup>TH</sup> LEGISLATURE, 1<sup>ST</sup> SESSION

BILL/VERSION: HB 2894	/ ENGROSSED	ANALYST: EC
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**AUTHORS:** Rep. Townley / Sen. Thompson **DATE**: 3/26/2025

**TAX(ES):** Sales Tax

**SUBJECT(S):** Tourism, Inducements

**EFFECTIVE DATE**: November 1, 2025 **Emergency** □

## **ESTIMATED REVENUE IMPACT:**

FY26: None FY27: None

**ANALYSIS:** This measure amends 68 O.S. § 2397 of the Oklahoma Tourism Development Act by extending the Act's sunset date from January 1, 2026, to January 1, 2032. No revenue impacts are anticipated following this proposal, as the Oklahoma Tourism Development Act includes revenue-neutral provisions.

Huan Gong

DATE

DR. HUAN GONG, CHIEF TAX ECONOMIST

WARIE SCHUBLE, DIVISION DIRECTOR

Joseph P. Gappa

JOSEPH P. GAPPA, FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.