



BILL/VERSION:	SB 239 / INTRODUCED	ANALYST: MK
AUTHORS:	Sen. Wingard	DATE: 2/28/2025
TAX(ES):	Income Tax	
SUBJECT(S):	Credit for Electricity Generated by Zero-Emission Facilities	
EFFECTIVE DATE:	November 1, 2025	Emergency ☐

ESTIMATED REVENUE IMPACT:

FY26: \$0

FY27: Unknown increase in income tax collections.

ANALYSIS: SB 239 proposes to amend 68 O.S. § 2357.32A relating to the Credit for Electricity Generated by Zero-Emission Facilities by not allowing the credit after tax 2025. Additionally, any unused credits may not be carried forward after tax year 2025. Under current law, zero-emission facilities are allowed an income tax credit for electricity produced for a period of 10 years, provided that the final date a wind facility could be placed in service to be eligible for the 10 years of credit was July 1, 2017.

The amount of increase in income tax revenue beginning in tax year 2026 is unknown. Most recent OTC data indicates that the tax expenditure¹ for this credit in tax year 2022 was \$16.4 million.

¹ Oklahoma Tax Commission 2023-2024 Tax Expenditure Report

2/28/25

DATE

Huan Gong

DR. HUAN GONG, CHIEF TAX ECONOMIST

3/3/25

DATE

Marie Schuble

MARIE SCHUBLE, DIVISION DIRECTOR

3/3/25

DATE

Joseph P. Gappa

JOSEPH P. GAPPA, FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.