



BILL/VERSION: SB 529 / FLOOR AMENDMENT

ANALYST: MM

AUTHORS: Sen. Sacchieri / Rep. Boles

DATE: 3/27/2025

TAX(ES): Motor Vehicle

SUBJECT(S): Administrative

EFFECTIVE DATE: November 1, 2025

Emergency ☐

ESTIMATED REVENUE IMPACT: Unknown

ANALYSIS: The measure introduces several definitions related to powersports vehicles and retailers and assigns administrative responsibilities to the Oklahoma Tax Commission (OTC). These responsibilities include the issuance of annual permits to used powersports vehicle retailers and promulgation of administrative rules for the purpose of providing exemptions from motor vehicle excise tax. **The motor vehicle excise tax is currently administered by Service Oklahoma, and therefore OTC is unable to determine an impact to tax revenue.**

ADMIN CONCERNS/IMPACT: Motor vehicle excise taxes and registrations no longer fall under the purview of the OTC¹. As drafted, the measure would require the OTC to administer and issue such permits, which will have an administrative impact on the OTC. We are currently assessing the extent of the impact and evaluating the associated costs.

¹ The administration of motor vehicle taxes and registrations have transferred to Service Oklahoma.

3/27/25

DATE

Huan Gong

DR. HUAN GONG, CHIEF TAX ECONOMIST

3/27/25

DATE

Marie Schuble

MARIE SCHUBLE, DIVISION DIRECTOR

3/27/25

DATE

Joseph P. Gappa

JOSEPH P. GAPPA, FOR THE COMMISSION