



BILL/VERSION: **SB 583 / ENROLLED**

ANALYST: EC

AUTHORS: Sen. Rader / Rep. Pfeiffer

DATE: 4/29/2025

TAX(ES): Sales Tax

SUBJECT(S): Business Closure

EFFECTIVE DATE: November 1, 2025

Emergency ☐

ESTIMATED REVENUE IMPACT:

FY26: None.

FY27: None.

ANALYSIS: The proposal amends 68 O.S. § 1368.3, which outlines the business closure procedures for taxpayers that fail to file sales tax reports or remit sales tax three times within any consecutive 24-month period. The proposal seeks to clarify that reports and remittances must be timely filed and timely paid to remain compliant. Late payments or late report filings count as a single delinquency, even if later rectified.

5/1/25

DATE

Huan Gong

DR. HUAN GONG, CHIEF TAX ECONOMIST

5/1/25

DATE

Marie Schuble

MARIE SCHUBLE, DIVISION DIRECTOR

5/1/25

DATE

Joseph P. Gappa

JOSEPH P. GAPPA, FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.