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REVENUE IMPACT STATEMENT 2025 REGULAR SESSION 60TH LEGISLATURE, 1ST SESSION

BILL/VERSION: SB 820 / ENGROSSED1 **ANALYST: LH AUTHORS:** Sen. Boren, Rep. Gise **DATE**: 3/13/2025 TAX(ES): None SUBJECT(S): Five Major Sports Leagues Rebate **EFFECTIVE DATE:** Nov. 1, 2025 Emergency ESTIMATED REVENUE IMPACT: No changes in revenue are anticipated due to the revenue neutral features of the Oklahoma Five Major Sports Leagues Rebate Program Act. FY26: \$0 FY27: \$0 **ANALYSIS:** SB 820 proposes to amend the Oklahoma Five Major Sports Leagues Rebate Program Act (68 O.S. § 3951, et seq.). The amendment would expand eligibility to include three additional professional sports leagues: the Women's National Basketball Association (WNBA), Women's Professional Fastpitch (WPF), and National Women's Soccer League (NWSL). This Act provides a rebate program similar to the Oklahoma Quality Jobs Program, with a maximum annual rebate of \$10 million per qualifying entity or establishment. ¹ Engrossed Version removed title and enacting clause. 3/13/25 DR. HUAN GONG, CHIEF TAX ECONOMIST DATE 3/14/25

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

Joseph P. Gappa

MARIE SCHUBLE, DIVISION DIRECTOR

JOSEPH P. GAPPA. FOR THE COMMISSION